

MANAGED ADVICE[®]

FREQUENTLY ASKED QUESTIONS



***Managed Advice* is at the forefront of retirement planning, using advanced research and technology to provide you with access to a truly personalized retirement strategy.**

WHAT IS MANAGED ADVICE?

Transamerica's *Managed Advice* is a service designed to provide you with a professionally managed, personalized retirement strategy. When you're focused on today's priorities, it can be challenging to find time and motivation to focus on your financial future. Your employer wants to help you take action. They've teamed up with Transamerica to offer you this helpful service through your retirement plan benefit. It takes about five minutes to set up your profile — and determine a strategy personalized to your unique situation.

WHY SHOULD I CONSIDER MANAGED ADVICE?

Saving and investing for retirement is something we all know we have to do, but it can be difficult to find the time, motivation, and knowledge. *Managed Advice* can help make it easier by providing you with a personalized strategy to help you figure out how much you need to save and how to invest your retirement plan contributions. *Managed Advice* will determine an appropriate mix of investments based on a variety of factors, beyond simply your desired retirement age. Your personal circumstances — such as location, marital status, and salary — can also be considered. And the service allows you to update your profile, because any significant changes in your life may have an impact on your investment approach.

HOW DOES IT WORK?

Powered by Morningstar[®], an industry leader in investment research and portfolio construction, *Managed Advice* will determine an appropriate mix of investments using the funds available in your employer's plan, tailored for you. Since it's part of your retirement plan, it pulls together data Transamerica already has on file. When you log in to your account and subscribe to the service, you'll be asked to confirm the information, and have the opportunity to add additional information. *Managed Advice* helps you figure out answers to these tough questions:

- How much money will I need in retirement?
- When will I be able to retire?
- How much money should I be saving now?
- How much risk should I take on?
- What investments should I choose?

HOW CAN MANAGED ADVICE HELP ME RETIRE WITH ENOUGH MONEY SAVED UP?

Managed Advice will help you with the things financial professionals generally recommend for smart retirement planning, such as:

1. Saving and investing as much as you can
2. Diversifying your investments
3. Maintaining your investment selection — no matter what the market does

All of this combined can help set you up for a successful retirement.

WHAT IS THE FEE?

Transamerica is able to provide this service for less than what individuals typically pay a personal financial advisor.* The fee varies by plan and is deducted from your account balance monthly. Please call 844-622-2133 for details pertaining to your organization.

HOW DO I SUBSCRIBE TO AND ACCESS MANAGED ADVICE?

Managed Advice is part of your workplace retirement plan, so you can subscribe to it through your Transamerica retirement account. After logging in, you can find *Managed Advice* under the **Manage** tab in the left-hand navigation. If you haven't enrolled in your employer's plan, you'll be able to elect *Managed Advice* during the enrollment process. Once subscribed, you can review your account whenever you log in. You can also subscribe by calling our team of Investment Advisor Representatives at **844-622-2133**, Monday through Friday, 8 a.m. to 7 p.m., and Saturday 10 a.m. to 2 p.m.

WHAT IF I WANT TO UNSUBSCRIBE?

You can unsubscribe from *Managed Advice* at any time, either on your plan's website or by calling 844-622-2133

WHO IS MORNINGSTAR, INC.

Morningstar, Inc. is a company that has been helping people make more-informed investing decisions for more than 30 years. When it comes to the information they provide to investors, Morningstar, Inc. prides itself on two things: quality and independence. Around the world, it's become a trusted source of objective, unbiased information about investing.

Morningstar, Inc. and its subsidiaries use their data, research, and investment management expertise to provide retirement solutions to hundreds of thousands of employers and their employees on retirement planning and investing — with the aim of helping individuals achieve their financial goals. Transamerica is proud to have partnered with Morningstar on *Managed Advice* to offer retirement plan participants access to its deep investment expertise.

Learn more about *Managed Advice* today.

 Call: 844-622-2133

*Source: AdvisoryHQ, "Average Financial Advisor Fees & Costs | 2017-2018 Report | Understanding Advisory & Investment Management Fees."

Our retirement advisors play an important role in *Managed Advice*®, answering your retirement-related questions. Transamerica and its representatives do not provide tax or legal advice. For legal or tax advice on your situation, please consult your attorney or professional tax advisor. consult your attorney or professional tax advisor.

Important: The projections or other information generated by the engine regarding the likelihood of various investment outcomes are hypothetical, do not reflect actual investment results, and are not guarantees of future results. Results derived from the tool may vary with each use and over time. Please visit your plan website for more information regarding the criteria and methodology used, the engine's limitations and key assumptions, and other important information.

Managed Advice® provides a participant with an asset allocation mix of funds available within the plan. The asset allocation mix will be automatically rebalanced and reallocated, managing risk and return as participants' settings and goals change over time. Additional fees and terms and conditions apply to the *Managed Advice*® service. Participants will continue to bear the fees of the underlying investment options in the *Managed Advice*® account. *Managed Advice*® portfolios are subject to the same risks as the underlying asset classes in which they invest. The higher the portfolio's allocation to stocks the greater the risk. *Managed Advice*® utilizes models, algorithms and/or calculations ("Models"), which have inherent risks. Models may incorrectly forecast future behavior or produce unexpected results resulting in losses. The success of using Models depends on numerous factors, including the validity, accuracy and completeness of the Model's development, implementation and maintenance, the Model's assumptions, factors, algorithms and methodologies, and the accuracy and reliability of the supplied historical or other data. If incorrect data is entered into even a well-founded Model, the resulting information will be incorrect. Investments selected with the use of Models may perform differently than expected as a result of the design of the Model, inputs into the Model, or other factors. **The principal value of the portfolio is never guaranteed. Investment return and principal value will fluctuate with market conditions, and participants may lose money.**

The *Managed Advice*® service is offered through Transamerica Retirement Advisors, LLC (TRA), an SEC registered investment advisor. Transamerica Retirement Solutions and TRA are affiliated companies. Morningstar Investment Management Associates, LLC®, a wholly-owned subsidiary of Morningstar, is an SEC-registered investment advisor that serves as an independent financial expert and provides the underlying investment advice and portfolio management methodology for the *Managed Advice*® service. Morningstar is not affiliated with any Transamerica companies. Please see the *Managed Advice*® agreement for more information on the terms and conditions that apply.

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